

ENERGY UNION

Riga
Process

“ The Energy Union Conference in Riga will serve as the first step to facilitate formation of the EU Energy Union. It will start the Riga Process in which political discussions on the key dimensions and actions of the Energy Union will take place. ”

Dana Reizniece – Ozola, Minister of Economic Affairs, Republic of Latvia

STRATEGY

Energy Union Strategy is aimed to overcoming the energy policy vulnerability and achieving the energy and climate goals of the European Union.


Europe relies too heavily on fuel and gas imports.

Europe needs to reduce this dependency while keeping energy market open to countries outside the EU.


Europe needs more regional co-operation to be competitive and efficient in developing the infrastructure and energy markets.

The leadership of European Union in developing renewable energy sector must be linked with the aim of regaining the industrial competitiveness through innovation and benefits from the learning curve.

THE 5 KEY DIMENSIONS of the Energy Union Strategy

 Stronger emphasis on **security of supply** including by means of solidarity, trust and speaking with one voice;

 **Completed energy market** to connect the whole Europe;

 **Moderation of demand** for security and in line with principles of competitiveness;

 **Decarbonising** the energy mix and making Europe the global **leader in renewables and other low carbon technologies**;




 Leading efforts in research and **innovation** and **green growth**.

TIMELINE

26th - 27th June, 2014

European Council

The European Council defines that the main attention should be paid to following aspects:

-  affordable energy for consumers;
-  secure energy delivery to the all member states;
-  renewable energy, fighting against global warming.

6th February, 2015 

Energy Union Conference

The conference, launching the Riga Process of establishing the Energy Union, will gather more than 400 professionals, academics and politicians, which will also serve to identify stakeholders views.

February, 2015

European Commission

Publication of Energy Union Strategy.

5th March, 2015

Transport, Telecommunications and Energy Council

1st formal Ministerial discussion.

19th - 20th March, 2015

European Council

Adoption of the European Council Conclusions.

8th June, 2015

Transport, Telecommunications and Energy Council

Adoption of the Council Conclusions.